

Published based on [How To Get The Car You Want With Guaranteed Car Finance](#)

How To Get The Car You Want With Guaranteed Car Finance

Do you have a bad credit history? Not getting car finance as a result of this? Well, if you have the money or the source of a continuous flow of money, you can opt for the guaranteed car finance which usually comes when you want to buy a used car. Banks will not give you a loan unless you can clear your bad credit history or unless you show them sufficient bank balance. With a dwindling credit record history, it is safer to stay away from the banks which will anyway refuse loan to you after they have checked your records. So, if you really want to see the car in your garage, then do opt for guaranteed car finance.

Why apply for guaranteed finance?

When you can get loan in spite of a bad credit or perhaps not a very happy looking credit past from some lenders who agree to pay you the loan at a high risk, it is called guaranteed loan. You are not hiding your bad credit history or the fact that perhaps, you did not get a credit at all. The lenders who give you guaranteed car finance know very well that you have approached their door step only because you have had problems with getting your credit with the bank. HE is aware about all these facts and willing to give you loan despite these problems. Therefore, go for it only if you have no other option for loans. The risk comes at a price. So usually one would advise you to consider guaranteed loans only if all other sources of getting loans are closed. Here your employment details and your employment history do not really matter.

Points to note before opting for Guaranteed Car Finance

Just because guaranteed car finance is easy to get at the high risk taken by the lender does not mean that you need no documents and no proof to suggest to the lender that you can pay him back. You cannot escape the process of having your documents like property, tax return details and other needed papers, right to show them to the lenders. Some lenders are, however, not satisfied with just these documents always and ask for someone who can stand behind you as a semi guarantee, having the cash to pay back in case you topple down in your promises. For some lenders though, if your documents are not exactly as per their needs or you seem to them to be a doubtful case, they demand for a co-signer who will be able to pay your loan in case you fail. Thus, you have to be ready with these documents before you approach a lender for guaranteed car finance.

Time Frame of Guaranteed Car Loan

Time frame is not the same for all lenders and in all places. However, the standard industry time is 5 years by which you have to repay back your loan. However, there are lenders who accept for lesser time periods, as long as you can pay them back.

It does not matter if you have a poor credit history as you will still be able to obtain [guaranteed car finance](#) and you can get help on our site with [guaranteed finance cars](#).

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