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# Great Britain Working Tax Credits System

## **The Concept Of Working Tax Credits:**

Working tax credits are basically just a little boost to the lower income to the working citizens of UK. Although being a parent is one of the elements, it's not a crucial part. Your yearly earnings and also the sum of hours you work weekly are going to be looked over and following your personal conditions are going to be reviewed. If you're handicapped or were on the other benefits, it'll be taken into account. In order for your application for a working tax credits 2012 to proceed through just one of the four conditions must be satisfied.

## **How Can You Turn Out To Be Qualified To Receive Working Tax Credits:**

As it was previously discussed you need to belong to one out of four groups for the application to proceed through. The first one is having a child, being no less than 16 years of age and working a minimum of 16 hours each week. The next situation is if you still work 16 hours every week, you are at the age of at least 16 and are having a impairment benefits. You don't have to have a child if you are working 30 hours every week and are a minimum of 25 years of age. If you were on the benefits for about half a year and recently resumed working with the rate of 16 hours each week, you are eligible as well as long as you are at least 50 or over.

## **Figuring Out The Benefits Using The Working Tax Credits Calculator:**

After examining the benefits you will see that they're renewed each year and are always of the set amount. Despite that fact everyone gets a unique amount as the personal conditions are applied. In order to get estimated amount that you will be getting you may use a tax credits calculator. Your personal conditions are taken in to formula with the [working tax credits calculator 2012](#), which are freely available online.

## **How You Can Arrange A Claim For Working Tax Credits:**

First of all you must be quick as each year on 6th of April it's being renewed. This day is the day when the tax year begins and therefore the info is reset. It is a must to talk with the help desk before you [claim tax credits](#). Your data must be confirmed with the proof like work paperwork even if you're self-employed. The entire process isn't easy and is usually time consuming for the first time so it is preferable to ask experienced people for help.

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